

INTERIM STATEMENT  
OF CASH FLOW (form 9 a)  
"31" MARCH 2016  
ARMBUSINESSBANK CJSC YEREVAN, 48 NALBANDYAN STR.

TITLE	Previous period	Reporting period
<b>1. Cash flow from operating activity</b>	<b>x</b>	<b>x</b>
<i>Net cash flow before changes in operating assets and liabilities</i>	<b>-8,843</b>	<b>1,124,718</b>
Interest receipts	4,560,040	5,269,089
Interest payments	-4,507,261	-4,796,488
Commission receipts	471,952	500,963
Commission payments	-102,603	-97,797
Gain/ (loss) from financial assets held for trading	0	0
Gain/ (loss) from foreign exchange dealings	229,142	290,684
Recovery on assets previously written off	78,488	505,178
Paid salaries and equivalents	-644,516	-732,663
Other income received from operating activity and other expenses paid	-94,085	185,752
<i>Net cash flow from changes in operating assets and liabilities</i>	<b>10,655,666</b>	<b>8,313,971</b>
Decrease/ (increase) in operating assets		
including on,	-7,380,659	-2,257,170
decrease/ (increase) in loans and advances		
Decrease (increase) in securities held for trading and available for sale	1,069,677	-9,957
Decrease/ (increase) of lease receivables		
Decrease /(increase) in other operating assets	-425,422	-386,356
Increase (decrease) in operating liabilities		
including on	16,987,035	9,818,202
Increase (decrease) in amounts due to customers		
Decrease (increase) in other operating liabilities	405,035	1,149,252
<b>Net cash flows from operating activity before profit tax payment</b>	<b>10,646,823</b>	<b>9,438,689</b>
Profit tax paid	-68,586	0
<b>Net cash flow from operating activity</b>	<b>10,578,237</b>	<b>9,438,689</b>
<b>2. Cash flow from investing activities</b>	<b>x</b>	<b>x</b>
Decrease (increase) in investments held to maturity		
Decrease (increase) of investments in authorized capital of other companies		
Decrease (increase) of capital investments in PP&E and intangible assets	-11,940	0
Acquisition of PP&E and intangible assets	-43,296	-166,157
Disposal of PP&E and intangible assets	16,422	691
Net cash flow from other investing activities		
<b>Net cash flow from investing activities</b>	<b>-38,814</b>	<b>-165,466</b>
<b>3. Cash flow from financing activities</b>	<b>x</b>	<b>x</b>
Dividends paid		
Increase (decrease) in borrowings due to the Central Bank of RA	-846,418	-17,207,746
Increase (decrease) of borrowings from banks	-3,687,537	3,206,936
Increase (decrease) in other borrowings received	-1,440,179	-2,148,743
Increase (decrease) in securities issued by the bank		
Shareholders' investments in authorized capital		
Increase (decrease) of lease payables		
Net cash flows from other financial activities		
<b>Net cash flows from financing activities</b>	<b>-5,974,134</b>	<b>-16,149,553</b>
Effect of changes in exchange rates on cash and cash equivalents	-447,097	-53,169
<b>Net increase /(decrease) in cash and cash equivalents</b>	<b>4,118,192</b>	<b>-6,929,499</b>
Cash and cash equivalents at the beginning of the period	31,390,285	40,510,724
Cash and cash equivalents at the end of the period	<b>35,508,477</b>	<b>33,581,225</b>

Chairman of the Executive Board of the Bank

Arsen Mikayelyan

Chief accountant

Narine Sargsyan

Date of approval 14.04.16

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