

**INTERIM STATEMENT
OF CASH FLOW (form 9 a)
"30" SEPTEMBER 2016
ARMBUSINESSBANK CJSC YEREVAN, 48 NALBANDYAN STR.**

TITLE	Previous period	Reporting period
1. Cash flow from operating activity	x	x
<i>Net cash flow before changes in operating assets and liabilities</i>	3,178,052	4,405,111
Interest receipts	17,480,124	17,843,715
Interest payments	-14,410,885	-15,367,975
Commission receipts	1,695,467	1,751,519
Commission payments	-333,437	-284,403
Gain/ (loss) from financial assets held for trading	0	-25,533
Gain/ (loss) from foreign exchange dealings	739,851	785,895
Recovery on assets previously written off	382,213	1,871,464
Paid salaries and equivalents	-2,086,084	-2,230,181
Other income received from operating activity and other expenses paid	-289,197	60,610
<i>Net cash flow from changes in operating assets and liabilities</i>	15,656,576	22,535,127
Decrease/ (increase) in operating assets		
including on,	-9,483,288	-30,308,586
decrease/ (increase) in loans and advances		
Decrease (increase) in securities held for trading and available for sale	1,294,873	-2,017,463
Decrease/ (increase) of lease receivables		
Decrease / (increase) in other operating assets	-573,058	-42,619
Increase (decrease) in operating liabilities		
including on	23,810,276	54,410,240
Increase (decrease) in amounts due to customers		
Decrease (increase) in other operating liabilities	607,773	493,555
Net cash flows from operating activity before profit tax payment	18,834,628	26,940,238
Profit tax paid	-1,166,534	-10,000
Net cash flow from operating activity	17,668,094	26,930,238
2. Cash flow from investing activities	x	x
Decrease (increase) in investments held to maturity		
Decrease (increase) of investments in authorized capital of other companies		
Decrease (increase) of capital investments in PP&E and intangible assets	-35,144	-400,562
Acquisition of PP&E and intangible assets	-575,096	-302,768
Disposal of PP&E and intangible assets	212,335	691
Net cash flow from other investing activities		
Net cash flow from investing activities	-397,905	-702,639
3. Cash flow from financing activities	x	x
Dividends paid		
Increase (decrease) in borrowings due to the Central Bank of RA	-3,023,350	-17,049,301
Increase (decrease) of borrowings from banks	3,024,041	-8,083,333
Increase (decrease) in other borrowings received	-3,508,314	-1,749,159
Increase (decrease) in securities issued by the bank		
Shareholders' investments in authorized capital		
Increase (decrease) of lease payables		
Net cash flows from other financial activities		
Net cash flows from financing activities	-3,507,623	-26,881,793
Effect of changes in exchange rates on cash and cash equivalents	194,340	435,572
Net increase / (decrease) in cash and cash equivalents	13,956,906	-218,622
Cash and cash equivalents at the beginning of the period	31,390,285	40,510,724
Cash and cash equivalents at the end of the period	45,347,191	40,292,102

Chairman of the Executive Board of the Bank

Arsen Mikayelyan

Chief accountant

Narine Sargsyan

Date of approval 14.10.16

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