

8. Internal movements, including														
8.1. Allocations to general reserve														
8.2. Recovery of accumulated loss out of general reserve														
8.3. Recovery of issuance loss														
8.4. Reduction of increase in value from PPE and intangible assets revaluation														
8.5. Internal flows of other equity components														
9. Balance brought forward 31 March 2013 (audited/unaudited)	17,500,000		17,500,000		309,357		236,591			3,021,660		21,067,608		21,067,608
Interim period of the current year (incremental from the beginning of the year) (Table II)														
10. Balance carried forward as of 01 January 2014 (audited/unaudited)	17,500,000		17,500,000		309,357		1,595,372			5,347,078		24,751,807		24,751,807
10.1. Total result of changes in the accounting policy and adjustments of fundamental errors														
11. Restated balance	17,500,000		17,500,000		309,357		1,595,372			5,347,078		24,751,807		24,751,807
12. Income and expenses recognized directly in equity, including:														
12.1 Increase or decrease in revaluation reserve for PP&E and intangible assets												-		-
12.2 Increase or decrease in reserves for fair value remeasurement of financial assets available-for- sale and hedging instruments							(212,851)					(212,851)		(212,851)
12.3 Other income and loss recognized directly in equity capital														
13. Dealings in shares (stocks) with shareholders (owners), including on:														
13.1. Investments and other increase in authorized capital												-		-
13.2. Decrease in authorized capital, including on shares (stocks, shares of stock) repurchased and withdrawn from														
14. Comprehensive income										1,139,694		1,139,694		1,139,694
15. Dividends														
16. Other increase (decrease) in equity components, including:														
16.1. Increase/decrease in derivatives classified as equity instruments														
17. Internal movements, including														
17.1. Allocations to general reserve														
17.2. Recovery of accumulated loss out of general reserve														
17.3. Recovery of issuance loss														
17.4. Reduction of increase in value from PPE and intangible assets revaluation														
17.5. Internal flows of other equity components														
18. Balance brought forward 31 March 2014	17,500,000		17,500,000		309,357		1,382,521			6,486,772		25,678,650		25,678,650

Chairman of the Executive Board of the Bank

Arsen Mikayelyan

Date of approval 14.04.14

Chief accountant

Narine Sargsyan

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