

INTERIM CASH FLOW STATEMENT

(form 9 a)

31 DECEMBER 2012**ARMBUSINESSBANK CJSC YEREVAN, 48 NALBANDYAN STR.**

TITLE	Previous period	Current period
1. Cash flow from operating activity	x	x
<i>Net cash flow before changes in operating assets and liabilities</i>	7,388,764	8,625,485
Interest receipts	16,014,506	16,241,022
Interest payments	-9,521,391	-12,112,303
Commission receipts	1,215,299	1,336,850
Commission payments	-282,065	-383,606
Gain/ (loss) from financial assets held for trading	1,879,055	5,206,441
Gain/ (loss) from foreign exchange dealings	703,206	661,150
Recovery on assets previously written off	584,002	1,523,775
Paid salaries and equivalents	-1,680,048	-1,909,917
Other income received from operating activity and other expenses paid	-1,523,800	-1,937,927
<i>Net cash flow from changes in operating assets and liabilities</i>	-8,951,390	-23,827,900
Decrease/ (increase) in operating assets		
including on,		
decrease/ (increase) in loans and advances	-32,421,421	-31,822,212
Decrease (increase) in securities held for trading and available for sale	-4,636,041	-2,271,411
Decrease/ (increase) of lease receivables		
Decrease / (increase) in other operating assets	-1,435,315	5,585,721
Increase (decrease) in operating liabilities		
including on		
Increase (decrease) in amounts due to customers	29,584,482	4,257,423
Decrease (increase) in other operating liabilities	-43,095	422,579
Net cash flows from operating activity before profit tax payment	-1,562,626	-15,202,415
Profit tax paid	-278,681	-602,030
Net cash flow from operating activity	-1,841,307	-15,804,445
2. Cash flow from investing activities	x	x
Decrease (increase) in investments held to maturity	-49,923	16,641
Decrease (increase) of investments in authorized capital of other companies		
Decrease (increase) of capital investments in PP&E and intangible assets	-902,471	894,564
Acquisition of PP&E and intangible assets	-1,661,611	-2,269,317
Disposal of PP&E and intangible assets	12,145	30,590
Net cash flow from other investing activities		
Net cash flow from investing activities	-2,601,860	-1,327,522
3. Cash flow from financing activities	x	x
Dividends paid		
Increase (decrease) in borrowings due to the Central Bank of RA	15,361,220	5,239,370
Increase (decrease) of borrowings from banks	-8,021,866	3,360,531
Increase (decrease) in other borrowings received	3,583,219	-359,210
Increase (decrease) in securities issued by the bank		
Shareholders' investments in authorized capital	4,050,000	
Increase (decrease) of lease payables		
Net cash flows from other financial activities		
Net cash flows from financing activities	14,972,573	8,240,691
Effect of changes in exchange rates on cash and cash equivalents	-404,157	-902,877
Net increase / (decrease) in cash and cash equivalents	10,125,249	-9,794,153
Cash and cash equivalents at the beginning of the period	13,939,326	24,064,575
Cash and cash equivalents at the end of the period	24,064,575	14,270,422

Chairman of Executive Board

Chief accountant

Approval date 14.01.2013