

**INTERIM STATEMENT**  
**OF CASH FLOW (form 9 a)**  
**"30" SEPTEMBER 2018**  
**ARM BUSINESS BANK CJSC YEREVAN, 48 NALBANDYAN STR.**

TITLE	Previous period	Reporting period
<b>1. Cash flow from operating activity</b>	<b>x</b>	<b>x</b>
<i>Net cash flow before changes in operating assets and liabilities</i>	4,867,287	1,587,620
Interest receipts	24,653,679	25,143,247
Interest payments	-20,118,656	-24,141,253
Commission receipts	2,281,481	3,237,826
Commission payments	-269,546	-460,015
Gain/ (loss) from financial assets measured at fair value through profit/loss	82,925	0
Gain/ (loss) from foreign exchange dealings	997,044	1,393,952
Recovery on assets previously written off	1,799,932	1,921,931
Paid salaries and equivalents	-2,470,201	-2,695,091
Other income received from operating activities and other expenses paid	-2,089,371	-2,812,977
<i>Net cash flow from changes in operating assets and liabilities</i>	<b>21,679,777</b>	<b>-8,250,350</b>
Decrease/ (increase) in operating assets including on, decrease/ (increase) in loans and advances at amortized value including on those measured at fair value through profit or loss and measured at fair value through other comprehensive financial result	-78,242,294	-34,812,132
Decrease/ (increase) of lease receivables		
Decrease / (increase) in other operating assets	1,219,208	725,343
Increase (decrease) in operating liabilities	99,959,920	17,983,350
Decrease (increase) in other operating liabilities	929,727	3,392,085
<b>Net cash flows from operating activity before profit tax payment</b>	<b>26,547,064</b>	<b>-6,662,730</b>
Profit tax paid	0	-827,472
<b>Net cash flow from operating activities</b>	<b>26,547,064</b>	<b>-7,490,202</b>
<b>2. Cash flow from investment activities</b>	<b>x</b>	<b>x</b>
Decrease (increase) in other financial assets measured at amortized value		
Decrease (increase) of investments in authorized capital of other companies		
Decrease (increase) of deposits placed at other banks		50,000,000
Decrease (increase) of capital investments in PP&E and intangible assets	-287,632	-140,278
Acquisition of PP&E and intangible assets	-568,421	-3,807,173
Disposal of PP&E and intangible assets	25,041	34,860
Net cash flow from other investing activities		
<b>Net cash flow from investing activities</b>	<b>-831,012</b>	<b>46,087,409</b>
<b>3. Cash flow from financing activities</b>	<b>x</b>	<b>x</b>
Dividends paid		
Increase (decrease) in borrowings due to the Central Bank of RA	-15,022,327	-6,905,845
Increase (decrease) of borrowings due to banks	10,088,100	2,061,774
Increase (decrease) in other borrowings received	-218,724	-466,150
Increase (decrease) in securities issued by the bank	586,841	2,397,454
Shareholders' investments in authorized capital		
Increase (decrease) in amounts payable for financial rent		
Net cash flows from other financial activities		
<b>Net cash flows from financial activities</b>	<b>-4,566,110</b>	<b>-2,912,767</b>
Effect of changes in exchange rates on cash and cash equivalents	-353,403	-325,056
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>20,796,539</b>	<b>35,359,384</b>
Cash and cash equivalents at the beginning of the period	63,435,155	65,674,706
Cash and cash equivalents at the end of the period	<b>84,231,694</b>	<b>101,034,090</b>

Chairman of the Executive Board of the Bank


 Arsen Mikayelyan

Chief accountant


 Narine Sargsyan

Date of approval: 15.10.18


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