

INTERIM STATEMENT
OF CASH FLOW (form 9 a)
"31" DECEMBER 2018

ARMBUSINESSBANK CJSC YEREVAN, 48 NALBANDYAN STR.

TITLE	Previous period	Reporting period
1. Cash flow from operating activity	x	x
<i>Net cash flow before changes in operating assets and liabilities</i>	6,274,927	4,514,846
Interest receipts	31,497,079	33,492,572
Interest payments	-27,662,709	-32,281,260
Commission receipts	3,308,599	4,751,577
Commission payments	-390,210	-631,516
Gain/ (loss) from financial assets measured at fair value through profit/loss	86,363	0
Gain/ (loss) from foreign exchange dealings	1,450,705	2,050,735
Recovery on assets previously written off	3,140,704	3,099,976
Paid salaries and equivalents	-3,549,247	-3,893,195
Other income received from operating activities and other expenses paid	-1,606,357	-2,074,043
<i>Net cash flow from changes in operating assets and liabilities</i>	28,391,959	19,370,153
Decrease/ (increase) in operating assets including on, decrease/ (increase) in loans and advances at amortized value including on those measured at fair value through profit or loss and measured at fair value through other comprehensive financial result	-110,798,728	-56,214,403
Decrease/ (increase) of lease receivables		
Decrease / (increase) in other operating assets	2,296,219	2,402,732
Increase (decrease) in operating liabilities	138,668,752	65,695,045
Decrease (increase) in other operating liabilities	78,198	2,771,764
Net cash flows from operating activity before profit tax payment	34,666,886	23,884,999
Profit tax paid	0	-939,442
Net cash flow from operating activities	34,666,886	22,945,557
2. Cash flow from investment activities	x	x
Decrease (increase) in other financial assets measured at amortized value		
Decrease (increase) of investments in authorized capital of other companies		
Decrease (increase) of deposits placed at other banks	-50,000,000	50,000,000
Decrease (increase) of capital investments in PP&E and intangible assets	-549,319	-227,685
Acquisition of PP&E and intangible assets	-813,900	-3,844,160
Disposal of PP&E and intangible assets	27,891	74,895
Net cash flow from other investing activities		
Net cash flow from investing activities	-51,335,328	46,003,050
3. Cash flow from financing activities	x	x
Dividends paid		
Increase (decrease) in borrowings due to the Central Bank of RA	17,767,539	-8,338,880
Increase (decrease) of borrowings due to banks	-6,154,365	-1,456,483
Increase (decrease) in other borrowings received	-393,046	-485,848
Increase (decrease) in securities issued by the bank	8,888,383	2,458,098
Shareholders' investments in authorized capital		
Increase (decrease) in amounts payable for financial rent		
Net cash flows from other financial activities		
Net cash flows from financial activities	20,108,511	-7,823,113
Effect of changes in exchange rates on cash and cash equivalents	-1,195,653	697,947
Net increase / (decrease) in cash and cash equivalents	2,244,416	61,823,441
Cash and cash equivalents at the beginning of the period	63,435,155	65,679,571
Cash and cash equivalents at the end of the period	65,679,571	127,503,012

Chairman of the Executive Board of the Bank

Arsen Mikayelyan

Chief accountant

Narine Sargsyan

Date of approval 14/01/19

