

INTERIM STATEMENT
OF CASH FLOW (form 9 a)
"30" SEPTEMBER 2019
ARMBUSINESSBANK CJSC YEREVAN, 48 NALBANDYAN STR.

| TITLE | Previous period | Reporting period |
|--|-------------------|-------------------|
| 1. Cash flow from operating activity | x | x |
| <i>Net cash flow before changes in operating assets and liabilities</i> | 1,587,620 | 3,241,344 |
| Interest receipts | 25,143,247 | 23,570,424 |
| Interest payments | -24,141,253 | -22,948,780 |
| Commission receipts | 3,237,826 | 4,355,947 |
| Commission payments | -460,015 | -634,023 |
| Gain/ (loss) from financial assets measured at fair value through profit/loss | 0 | 0 |
| Gain/ (loss) from foreign exchange dealings | 1,393,952 | 2,293,507 |
| Recovery on assets previously written off | 1,921,931 | 2,390,966 |
| Paid salaries and equivalents | -2,695,091 | -3,682,508 |
| Other income received from operating activities and other expenses paid | -2,812,977 | -2,104,189 |
| <i>Net cash flow from changes in operating assets and liabilities</i> | -8,250,350 | 10,543,861 |
| Decrease/ (increase) in operating assets | | |
| including on. decrease/ (increase) in loans and advances at amortized value | -34,812,132 | -112,805,480 |
| including on those measured at fair value through profit or loss and measured at fair value through other comprehensive financial result | 4,461,004 | 6,871,532 |
| Decrease/ (increase) of lease receivables | | |
| Decrease /(increase) in other operating assets | 725,343 | 1,563,843 |
| Increase (decrease) in operating liabilities | 17,983,350 | 112,656,852 |
| Decrease (increase) in other operating liabilities | 3,392,085 | 2,257,114 |
| Net cash flows from operating activity before profit tax payment | -6,662,730 | 13,785,205 |
| Profit tax paid | -827,472 | -960,071 |
| Net cash flow from operating activities | -7,490,202 | 12,825,134 |
| 2. Cash flow from investment activities | x | x |
| Decrease (increase) in other financial assets measured at amortized value | | |
| Decrease (increase) of investments in authorized capital of other companies | | |
| Decrease (increase) of deposits placed at other banks | 50,000,000 | 0 |
| Decrease (increase) of capital investments in PP&E and intangible assets | -140,278 | -120,360 |
| Acquisition of PP&E and intangible assets | -3,807,173 | -391,660 |
| Disposal of PP&E and intangible assets | 34,860 | 255,509 |
| Net cash flow from other investing activities | | |
| Net cash flow from investing activities | 46,087,409 | -256,511 |
| 3. Cash flow from financing activities | x | x |
| Dividends paid | | |
| Increase (decrease) in borrowings due to the Central Bank of RA | -6,905,845 | 6,650,815 |
| Increase (decrease) of borrowings due to banks | 2,061,774 | 3,106,968 |
| Increase (decrease) in other borrowings received | -466,150 | 485,367 |
| Increase (decrease) in securities issued by the bank | 2,397,454 | -586,954 |
| Shareholders' investments in authorized capital | | |
| Increase (decrease) in amounts payable for financial rent | | |
| Net cash flows from other financial activities | | |
| Net cash flows from financial activities | -2,912,767 | 9,656,196 |
| Effect of changes in exchange rates on cash and cash equivalents | -325,056 | 2,722,282 |
| Net increase /(decrease) in cash and cash equivalents | 35,359,384 | 24,947,101 |
| Cash and cash equivalents at the beginning of the period | 65,674,706 | 127,503,012 |
| Cash and cash equivalents at the end of the period | 101,034,090 | 152,450,113 |

Chairman of the Executive Board of the Bank

Artavazd Sargsyan

Chief accountant

Narine Sargsyan

Date of approval

15.10.19

