

## LOANS UNDER SECURITY OF GOLD

Term of loan	<ul style="list-style-type: none"> <li>✓ From 1-10 months with uniform monthly repayment of loan amount,</li> <li>✓ From 1 to 6 months with the repayment of loan amount at maturity,</li> </ul>
Annual interest rate	24 %
Loan currency	Armenian drams
Commission	Commitment fee for loan maintenance <ul style="list-style-type: none"> <li>• AMD 300 -1500, dependent on the loan amount</li> </ul>
Fine imposed for early repayment	N/A
Other expenses of Customer	N/A
List of required documents	<ul style="list-style-type: none"> <li>✓ Passport and copy of Social security card,</li> <li>✓ Other documents, as required.</li> </ul>
Term of loan application review	1 business day
Loan amount	<ul style="list-style-type: none"> <li>✓ In the event of uniform monthly repayment of loan amount - 100% of the value of collateral,</li> <li>✓ In the event of the repayment of loan amount at the end of the period - 90% of the value of collateral,</li> <li>• Minimum loan amount - AMD 20.000</li> </ul>
Order for the repayment of credit and accrued interests	<ul style="list-style-type: none"> <li>✓ Monthly repayments and repayment at maturity, ((loan amount)),</li> <li>✓ Schedule of monthly repayments (interest amount),</li> </ul>
Order of calculating the interest rate	As per agreement
Penalty on overdue interest amounts	0.5% per day
Interest charged on overdue loan amount	The estimated interest rate of the Central Bank of RA in twofold and a penalty of 0.2% per day

\* To ensure for repayment of loan amount, standardized and non-standardized bullions, articles of gold jewelry are accepted as collateral. Art value of gold jewelry, precious and semiprecious stones are not estimated or included in the value of collateral,

\* Payment of interest on the loan can be made upon executing of loan documentation /discount loan/ or on monthly basis,

\* The borrower may prepay the loan and interests accrued for the term of using the loan and get pledged articles back. In the event of early repayment of discount credit, the Bank recalculates the amount of paid interests, returning surplus thereof to the Borrower,

\* Below are loan amounts provided per gram of gold article by karats of gold:

Gold karat	Value /AMD/
583	5 000
750	6 700
860	7 600
900	7 900
958	8 300
999	8 700

\*For loans extended under security of gold jewelry the following fee schedule for loan servicing is set:

<b>Loan amount</b>	<b>Servicing fees</b>
AMD 150 000 and less	AMD 500
AMD 150.001-250 000	AMD 1000
AMD 250 001-500 000	AMD 2 000
AMD 500 001-800 000	AMD 2 500
AMD 800 001 - 1 000 000 and above	AMD 3 000
AMD 1 000 001 and above	AMD 4 500