

# CONSUMER LOANS

## 1. Loans to purchase household appliances and furniture

*Have you already decided how to equip your abode with home appliances and other commodities? If yes, then make haste ....*

Loan term	from 1 to 18 months
Annual interest rate	18%
Minimum prepayment rate	30%
Loan currency	Armenian drams
Commission	<ol style="list-style-type: none"><li>1. Commitment fee for application review<ul style="list-style-type: none"><li>• AMD 1000</li></ul></li><li>2. Commitment fee for loan maintenance<ul style="list-style-type: none"><li>• AMD 2000</li></ul></li><li>3. Provision of cash from loan funds from Customer's account<ul style="list-style-type: none"><li>• 0.3 % of the loan amount</li></ul></li></ol>
Fine imposed for early repayment	N/A
Other expenses of Customer	N/A
Purpose of loan	Acquisition of household appliances and other household goods / boilers, furniture and other commodities/
List of required documents	<ul style="list-style-type: none"><li>✓ Application for goods acquisition<sup>1</sup>,</li><li>✓ Reference from the place of employment (on the letterhead of the Employer and (or) sealed with a round seal), which should specify the address and phone number of the organization (party) issuing the certificate,</li><li>✓ Passport and copy of Social Security card,</li><li>✓ Other documents as required.</li></ul>
Maximum loan amount	Depending on Customer's creditworthiness, but should not exceed:  70 % of the cost of purchased goods <ul style="list-style-type: none"><li>• AMD 1 500 000 (for home appliances and other goods),</li><li>• AMD 1 500 000 (for furniture).</li></ul>
Term of loan application review	1 business day
The order of repayment of credit and accrued interests	As per schedule of monthly repayments
The order of calculating the interest rate	The annual interest rate is charged on the principal amount (annuity table)

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<sup>1</sup> To be completed and provided by co-operating companies

Penalty on overdue interest amounts	0.5 % per day
Interest on overdue credit amount	The estimated interest rate of the Central Bank of RA in twofold and a penalty of 0.2% per day
Failure or inadequate performance by Borrower of loan commitments	The Bank is entitled to impose a forfeiture on the collateral or sell it out without going to court
Place of execution of loan	Bank branches
Conditions required for credit arrangement	<ul style="list-style-type: none"> <li>• Goods must be purchased from companies cooperating with the Bank,</li> <li>• Application for the purchase of goods, completed by the Company</li> <li>• Availability of prepayment,</li> <li>• Sufficient paying capacity</li> </ul>
Advantages of this type of credit	<ul style="list-style-type: none"> <li>• Favorable conditions</li> <li>• Minimum list of documents</li> <li>• Quick decision making</li> <li>• Revenues of guarantor(s) may be included in the calculation of Customer solvency</li> <li>• Access to early repayment without penalty charge.</li> </ul>

*Other conditions of lending may be established under agreements concluded by and between the Bank and collaborating companies for loans provided for appliances and other household goods purchasing*

## 2.1 Car loans issued under Cooperation Agreement /Primary market/

*Wish to buy a car? You, however, do not have sufficient funds... We can help you to fulfill your long-held dream.*

*Have your swift drive in space and time but do not lose your head ...*

Loan term	from 1 to 60 months
Annual interest rate	17%
Loan currency	Armenian drams
Minimum prepayment rate	30%
Commission	<ol style="list-style-type: none"><li>1. Commitment fee for application review<ul style="list-style-type: none"><li>• AMD 5000</li></ul></li><li>2. Commitment fee for loan maintenance<ul style="list-style-type: none"><li>• AMD 5.000.000 and less - AMD 20.000</li><li>• AMD 5 000 001- 10.000.000 - AMD 25.000</li><li>• AMD 10 000 001 and above - AMD 40.000</li></ul></li><li>3. Provision of cash from loan funds from Customer's account<ul style="list-style-type: none"><li>• 0.3 % of the loan amount</li></ul></li></ol>
Fine imposed for early repayment	N/A
Other expenses of the Borrower	<ol style="list-style-type: none"><li>1. costs associated with the car registration.</li><li>2. Annual insurance premium for the car (according to the tariff fees stipulated by insurance companies collaborating with the Bank)</li></ol>
Purpose of loan	Car acquisition
List of required documents	<ul style="list-style-type: none"><li>✓ Application for car purchasing<sup>2</sup>.</li><li>✓ Copy of the passport and Social card of the Buyer,</li><li>✓ Certificate of registration from relevant authority (local governing body, housing-communal office, joint ownership, authorized representative and etc.),</li><li>✓ Information on income of the Buyer and members of the family,</li><li>✓ Other documents as required.</li></ul>
Maximum loan amount	Depending on Customer's creditworthiness, but should not exceed: <ul style="list-style-type: none"><li>• 0% of the car value</li><li>• AMD 20 000 000 maximum</li></ul>
Guarantee for the fulfillment of loan liabilities	Car purchased at the cost of loan amount
Term of loan application review	3 (three) business days days after submission of required documents

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<sup>2</sup> To be completed and provided by co-operating companies

The order of repayment of credit and accrued interests	As per schedule of monthly repayments
The order of calculating the interest rate	The annual interest rate is charged on the reducing balance
Penalty on overdue interest amounts	0.5% per day
Interest on overdue credit amount	The estimated interest rate of the Central Bank of RA in twofold and a penalty of 0.2% per day
Failure or inadequate performance by Borrower of loan commitments	The Bank is entitled to impose a forfeiture on the collateral or sell it out without going to court
Conditions required for credit arrangement	<ol style="list-style-type: none"> <li>1. Cars should be acquired from Companies cooperating with the Bank</li> <li>2. Application for the car acquisition filled out by Company</li> <li>3. Availability of prepayment</li> <li>4. Adequate solvency</li> <li>5. Availability of necessary documents</li> </ol>
Advantages of this type of credit	<ol style="list-style-type: none"> <li>1. Favorable conditions</li> <li>2. Quick decision making</li> <li>3. Revenues of guarantor(s) may be included in the calculation of Customer solvency</li> <li>4. Access to early repayment of loan without penalty charge</li> </ol>

## 2.2 Loans issued for the acquisition of used cars within the framework of Cooperation Agreement, new and used cars within and outside the framework of agreement /Secondary market/

Loan term	<p><i>For foreign vehicles</i></p> <p>1. from 1 to 48 months</p> <p><i>For Russian vehicles</i></p> <p>2. from 1 to 36 months</p>
Annual interest rate	20%
Loan currency	Armenian drams
Minimum prepayment rate	40%
Commission	<p>1. Commitment fee for application review</p> <ul style="list-style-type: none"> <li>• AMD 5000</li> </ul> <p>2. Commitment fee for loan maintenance</p> <ul style="list-style-type: none"> <li>• AMD 10 000</li> </ul> <p>3. Provision of cash from loan funds from Customer's account</p> <ul style="list-style-type: none"> <li>• 0.3 % of the loan amount</li> </ul>
Fine imposed for early repayment	N/A
Other expenses of the Buyer	<p>1. Vehicle evaluation and registration related costs</p> <p>2. annual insurance premium for the vehicle (as per tariff fees stipulated by insurance companies collaborating with the Bank)</p>
Purpose of loan	Acquisition of foreign-made cars of up to 10 and Russian-made cars of up to 4-year remoteness period
List of required documents	<ul style="list-style-type: none"> <li>✓ Copies of passport and Social security card for the Buyer and Seller</li> <li>✓ Certificate of registration from relevant authority (local governing body, housing-communal office, joint ownership, authorized representative and etc.),</li> <li>✓ Information on income of the Buyer and members of the family,</li> <li>✓ Vehicle assessment deed</li> <li>✓ Other documents as required.</li> </ul>
Maximum loan amount	<p>Depending on Customer's creditworthiness, but should not exceed:</p> <p>1. 60% of the car value,</p> <p>2. AMD 15 mln</p>
Guarantee for the fulfillment of loan liabilities	Car purchased at the cost of loan amount
Term of loan application review	3 (three) business days after submission of required documents
The order of repayment of credit	

and accrued interests

As per schedule of monthly repayments

The order of calculating the interest rate

The annual interest rate is charged on the reducing balance

0.5% per day

Penalty on overdue interest amounts

The estimated interest rate of the Central Bank of RA in twofold and a penalty of 0.2% per day

Interest on overdue credit amount

Failure or inadequate performance by Borrower of loan commitments

The Bank is entitled to impose a forfeiture on the collateral or sell it out without going to court

Conditions required for credit arrangement

1. Foreign-made cars should be of up to 10 and Russian-made cars of up to 4-year production,
2. Availability of prepayment
3. Adequate solvency
4. Availability of necessary documents

Advantages of this type of credit

1. Favorable conditions
2. Quick decision making
3. Revenues of guarantor(s) may be included in the calculation of Customer
4. Access to early repayment of loan without penalty charge.

### 3. EDUCATIONAL CREDIT

*For those who wish to continue their studies, but experience financial difficulties ...*

Loan term	from 1 to 10 months
Annual interest rate	20%
Loan currency	Armenian drams
Commission	<ol style="list-style-type: none"><li>1. Commitment fee for application review<ul style="list-style-type: none"><li>• AMD 1500</li></ul></li><li>2. Commitment fee for loan maintenance<ul style="list-style-type: none"><li>• AMD 3000</li></ul></li></ol>
Fine imposed for early repayment	N/A
Other expenses of the Borrower	In case of pledged property, costs associated with the assessment and registration thereof
Purpose of loan	Credit facility for a single semester, and (or) for a entire period of study
List of required documents	<ul style="list-style-type: none"><li>✓ Certificate of studies</li><li>✓ Copy of the passport and Social security card</li><li>✓ Certificate from college about faculty, course and tuition fee student</li><li>✓ Certificate of registration from relevant authority (local governing body, housing-communal office, joint ownership, authorized representative and etc.)</li><li>✓ Information on income of the Customer and members of the family</li><li>✓ Other documents as required.</li></ul>
Maximum loan amount	Depending on Customer's creditworthiness, but should not exceed: <ul style="list-style-type: none"><li>• AMD 700 000</li></ul>
Guarantee for the fulfillment of loan liabilities	<ul style="list-style-type: none"><li>• Official payroll of the Borrower and (or) the guarantor (in the event of payment for studies out of the proceeds of credit for separate quarter of study)</li><li>• Mortgage on real property acceptable to the Bank (in the event of payment for studies out of the proceeds of credit for the entire period of study).</li></ul>
Term of loan application review	5 business days
The order of repayment of credit and accrued interests	As per schedule of monthly repayments

The order of calculating the interest rate	The annual interest rate is charged on the reducing balance
Penalty on overdue interest amounts	0.5% per day
Interest on overdue credit amount	The estimated interest rate of the Central Bank of RA in twofold and a penalty of 0.2% per day
Failure or inadequate performance by Borrower of loan commitments	The Bank is entitled to impose a forfeiture on the collateral or sell it out without going to court
Advantages of this type of credit	<ul style="list-style-type: none"> <li>• Favorable conditions</li> <li>• Access to staged financing</li> <li>• Revenues of guarantor(s) may be included in the calculation of Customer</li> <li>• Access to early repayment of loan without penalty charge</li> </ul>

*Acquire knowledge - the only stable achievement in modern society.*

## 4. TOURIST CREDIT

*You have been dreaming about rest, but never afforded a tour due to lack of funds ...*

*“ARMBUSINESSBANK” CJSC will help to arrange your vacation ...*

Loan term	from 1 to 12 months
Annual interest rate	20-22%
Prepayment	N/A
Loan currency	Armenian drams
Commission	<ol style="list-style-type: none"><li>1. Commitment fee for application review<ul style="list-style-type: none"><li>• AMD 1500</li></ul></li><li>2. Commitment fee for loan maintenance<ul style="list-style-type: none"><li>• AMD 5.000</li></ul></li></ol>
Fine imposed for early repayment	N/A
Other expenses of the Borrower	In case of pledged property, costs associated with the assessment and registration thereof
Purpose of loan	Acquisition of tour permits and (or) air tickets
List of required documents	<ul style="list-style-type: none"><li>✓ Application for the acquisition of tour tickets and (or) air tickets<sup>3</sup>,</li><li>✓ Copies of passport and Social security card,</li><li>✓ Certificate of registration and family members from relevant authority (local governing body, housing-communal office, joint ownership, authorized representative and etc.),</li><li>✓ In case of time deposit accounts and demand deposit accounts held with banks, statement of account balance and turnover for the last 6 months,</li><li>✓ Reference from the place of employment of Customer and (or) guarantor, which should specify the position and monthly payroll, and (or) statement of income (if Customer and (or) the guarantor are out of employment),</li><li>✓ Information on income of family members,</li><li>✓ Where a legal entity acts as a guarantor - documents relating to the legal entity,</li><li>✓ When pledging other property – the certificate of origin and ownership, as well as of other rights on property,</li><li>✓ Other documents as required.</li></ul>
Maximum loan amount	Depending on Customer's creditworthiness, but should not exceed: <ul style="list-style-type: none"><li>• AMD 1 500 000</li></ul>
Guarantee for the	<ul style="list-style-type: none"><li>• Surety of a natural person and (or) legal entity</li></ul>

<sup>3</sup> To be completed and provided by Tour agencies co-operating with the Bank

fulfillment of loan liabilities	<ul style="list-style-type: none"> <li>• Collateral acceptable to the Bank</li> </ul>
Term of loan application review	5 business days
The order of repayment of credit and accrued interests	As per schedule of monthly repayments
The order of calculating the interest rate	The annual interest rate is charged on the reducing balance
Penalty on overdue interest amounts	0.5% per day
Failure or inadequate performance by Borrower of loan commitments	The Bank is entitled to impose a forfeiture on the collateral or sell it out without going to court
Conditions required for credit arrangement	<ul style="list-style-type: none"> <li>• Trip tickets and (or) air tickets must be purchased from tourist agencies cooperating with the Bank,</li> <li>• Application filled out by Company to acquire a tour ticket and (or) air ticket.</li> </ul>

***Enjoy your holiday - travel today and effect payment tomorrow***

***For more information please call 59 20 18 or visit our web site  
[www.ambusinessbank.am](http://www.ambusinessbank.am).***