

PROGRAM LOANS

Loans extended within the framework of the German-Armenian Fund “Economy Stabilization Lending” program

1. SME lending (non-agricultural loans)

Term of the loan	From 1 to 60 months
Annual interest rate	For business loans - 15% max.
Loan currency	Armenian drams
Commission	1. Commitment fee for loan application review – AMD 5000, 2. Commitment fee for loan servicing - 0.1% (AMD 15 000 min., AMD 500 000 max.), 3. Provision of cash from loan funds from Customer’s account - 0,3% of the loan amount
Fine imposed for early repayment	N/A
Other expenses of Customer	1. Costs associated with the assessment of collateral 2. Costs associated with the notary and cadastral registration 3. Costs associated with insurance
Purpose of loan	Reinforcement of working capital, financing of current business, acquisition of fixed assets, etc.
List of required documents	1. Documents required for the analysis of the legal status and financial stand <ul style="list-style-type: none">✓ Protocol of resolution of the general meeting of participants or shareholders,✓ Constituent instrument (by-laws) with all subsequent amendments and additions,✓ Certificate of registration in the State Register (with loose leaf, including those about the manager of the company),✓ Certificate of amendments to Company statutes and the sharers from State Register,✓ In case of OJSC and CJSC, an abstract from the register issued by the Central Depository¹,✓ License required to expand business in this field,✓ Registration documents, TIN, etc,✓ Information on managers (passport details, social security card, order / decision on appointment / selection),

¹

	<ul style="list-style-type: none"> ✓ Financial Statements for the last 2 accounting periods approved by the State Revenues Committee, the deed of last inspection by the State Revenues Committee, ✓ Opinion of auditing company (if any), ✓ Information on debt (on taxation, social insurance, servicing banks, etc.), ✓ Business program or feasibility studies, ✓ Existing contracts and agreements (on implementation, delivery, lease, etc.), ✓ Invoices, deeds, payment orders or formal requests, etc., ✓ List of receivables and payables, which must include the name, amount, date of formation and repayment, ✓ In case of accounts held with other banks, statements on the turnover of bank accounts for the last 12 months, <p>2. Documents related to loan coverage</p> <ul style="list-style-type: none"> ✓ Decision of the competent authority on mortgaged property (in case of a corporate mortgagor), ✓ List of property, indicating the measure unit, quantity, book value, estimated value and the basis of acquisition, ✓ In case of immovable property collateral - certificate and basis of ownership; in case of pledged vehicles - technical passport, ✓ Evaluation report provided by licensed evaluators collaborating with the Bank, ✓ Certificate from the district office of “State unified cadastre of real estate of RA Government” on restrictions to the pledged assets (real property, vehicles, equipment)², ✓ In case of vehicles – certificate from State Motor Vehicle Inspectorate on the arrest or prohibition imposed, ✓ Other additional documents, as such may be required by the Bank.
Loan amount	<p>Depending on Customer's creditworthiness, but should not exceed:</p> <ul style="list-style-type: none"> • 60% of the value of the collateral - for mortgaged real property, • 50% of the value of the collateral - for movable property • 40% of the value of the collateral - for working capital pledge <p>In the event of purpose loans for vehicle acquisition – max. 70% of the vehicle value</p> <ul style="list-style-type: none"> • Microloans - AMD 6'000'000 max. • Small loans - AMD 6'000'001 min. AMD 33'000'000 max. • Average loans - AMD 33'000'001 min. AMD 50'000'000 max.

¹ To be submitted upon a favorable decision on the loan extension.

² To be submitted upon a favorable decision on the loan extension.

Grace period for the repayment of loan amount	From 1 to 24 months
Guarantee of fulfillment of credit liabilities	Movable and immovable property, PP&E, finished products, goods in circulation, funds, etc.
The procedure and schedule for loan repayment	According to the contract
The order of repayment of accrued interests	As per schedule of monthly repayments
The order of calculating the interest rate	Annual interest rate is charged on the reducing balance
Term of loan application review	15 business days days after submission of required documents
Penalty on overdue interest amounts	0,5% per day
Interest charged on overdue credit amount	The estimated interest rate of the Central Bank of RA in twofold and a penalty of 0.2% per day
Failure or inadequate performance by Borrower of loan commitments	The Bank is entitled to impose a forfeiture on the collateral or sell it out without going to court
Extension of loan	The loan amount is transferred to Customer's bank account
Conditions required for credit arrangement	<ul style="list-style-type: none"> • Availability of a collateral • Availability of business programs or feasibility • Availability of necessary documents

2.1. New vehicle loans issued under Cooperation Agreement /Primary market/

Wish to buy a car? You, however, do not have sufficient funds... We can help you to fulfill your long-held dream.

Have your swift drive in space and time but do not lose your head ...

Loan term	From 1 to 60 months
Annual interest rate	15% max.
Loan currency	Armenian drams
Minimum prepayment rate	20%
Commission	<ol style="list-style-type: none"> 1. Commitment fee for loan application review <ul style="list-style-type: none"> • AMD 5000

2. Commitment fee for loan servicing
 - AMD 5.000.000 and less – AMD 20.000
 - AMD 5 000 001 - 7.000.000 - AMD 25.000
3. Provision of cash from loan funds from Customer's account
 - 0.3 % of the loan amount

Fine imposed for early repayment	N/A
Other expenses of the Borrower	<ol style="list-style-type: none"> 1. Costs associated with the car registration. 2. Annual insurance premium for the car (according to the tariff fees stipulated by insurance companies collaborating with the Bank)
Purpose of loan	Car acquisition
List of required documents	<ul style="list-style-type: none"> ✓ Application for car acquisition³. ✓ Copy of the passport and Social card of the Buyer, ✓ Certificate of registration from relevant authority (local governing body, housing-communal office, joint ownership, authorized representative and etc.), ✓ Information on income of the Buyer and members of the family, ✓ Other documents as required.
Maximum loan amount	<p>Depending on Customer's creditworthiness, but should not exceed:</p> <ul style="list-style-type: none"> • 80% of the car value • AMD 7 000 000 maximum
Guarantee for the fulfillment of loan liabilities	Car purchased at the cost of loan amount
Term of loan application review	3 (three) business days days after submission of required documents
The order of repayment of credit and accrued interests	As per schedule of monthly repayments
The order of calculating the interest rate	Annual interest rate is charged on the reducing balance
Penalty on overdue interest amounts	0.5% per day
Interest charged on overdue credit amount	The estimated interest rate of the Central Bank of RA in twofold and a penalty of 0.2% per day

³ To be completed and provided by co-operating companies

Failure or inadequate performance by Borrower of loan commitments	The Bank is entitled to impose a forfeiture on the collateral or sell it out without going to court
Conditions required for credit arrangement	<ol style="list-style-type: none"> 1. Cars should be acquired from Companies cooperating with the Bank 2. Application for the car acquisition filled out by Company 3. Availability of prepayment 4. Adequate solvency 5. Availability of necessary documents
Advantages of this type of credit	<ol style="list-style-type: none"> 1. Favorable conditions 2. Quick decision-making 3. Access to early repayment of loan without penalty charge

2.2 Loans issued for the acquisition of used cars within the framework of Cooperation Agreement, new and used cars within and out of the framework of Cooperation Agreement /Secondary market/

Loan term	<ol style="list-style-type: none"> 1. For foreign-made cars <ul style="list-style-type: none"> • from 1 to 60 months 2. For Russian vehicles <ul style="list-style-type: none"> • from 1 to 48 months
Annual interest rate	15% max.
Loan currency	Armenian drams
Minimum prepayment rate	40%
Commission	<ol style="list-style-type: none"> 1. Commitment fee for application review <ul style="list-style-type: none"> • AMD 5000 2. Commitment fee for loan maintenance <ul style="list-style-type: none"> • AMD 10 000 3. Provision of cash from loan funds from Customer's account <ul style="list-style-type: none"> • 0.3 % of the loan amount
Fine imposed for early repayment	N/A
Other expenses of the Buyer	<ol style="list-style-type: none"> 1. Costs associated with the notary and cadastral registration. 2. Annual insurance premium for the vehicle (as per tariff fees stipulated by insurance companies collaborating with the Bank)
Purpose of loan	Acquisition of foreign-made cars of up to 7 and Russian-made cars of up to 4-year remoteness period
List of required documents	<ul style="list-style-type: none"> ✓ Copy of the passport and Social card of the Buyer and Seller, ✓ Certificate of registration from relevant authority (local governing body, housing-communal office, joint ownership, authorized representative and etc.),

- ✓ Information on income of the Buyer and members of the family,
- ✓ Deed of vehicle assessment,
- ✓ Other documents as required.

Maximum loan amount	Depending on Customer's creditworthiness, but should not exceed: <ul style="list-style-type: none"> • 60% of the car value • AMD 7 000 000 maximum
---------------------	--

Guarantee for the fulfillment of loan liabilities	Car purchased at the cost of loan amount
---	--

Term of loan application review	3 (three) banking days days after submission of required documents
---------------------------------	--

The order of repayment of credit and accrued interests	As per schedule of monthly repayments
--	---------------------------------------

The order of calculating the interest rate	Annual interest rate is charged on the reducing balance
Penalty on overdue interest amounts	0.5% per day
Interest on overdue credit amount	The estimated interest rate of the Central Bank of RA in twofold and a penalty of 0.2% per day
Failure or inadequate performance by Borrower of loan commitments	The Bank is entitled to impose a forfeiture on the collateral or sell it out without going to court

Conditions required for credit arrangement	<ol style="list-style-type: none"> 1. Foreign-made cars should be of up to 7 and Russian-made cars of up to 4-year production, 2. Availability of prepayment 3. Adequate solvency 4. Availability of necessary documents
--	--

Advantages of this type of credit	<ol style="list-style-type: none"> 1. Favorable conditions 2. Quick decision making 3. Access to early repayment of loan without penalty charge.
-----------------------------------	---

3. Loans to purchase household appliances and furniture

Have you already decided how to equip your abode with home appliances and other commodities? If yes, then make haste

Loan term	from 1 to 18 months
Annual interest rate	18% max.
Minimum prepayment rate	30%
Loan currency	Armenian drams
Commission	<ol style="list-style-type: none"> 1. Commitment fee for application review <ul style="list-style-type: none"> • AMD 1000 2. Commitment fee for loan maintenance <ul style="list-style-type: none"> • AMD 2000 3. Provision of cash from loan funds from Customer's account <ul style="list-style-type: none"> • 0.3 % of the loan amount
Fine imposed for early repayment	N/A
Other expenses of Customer	N/A
Purpose of loan	Acquisition of household appliances and other household goods /boilers, furniture and other commodities/
List of required documents	<ul style="list-style-type: none"> ✓ Application for goods acquisition⁴, ✓ Reference from the place of employment (on the letterhead of the Employer and (or) bearing a round seal), which should specify the address and phone number of the organization (party) issuing the certificate, ✓ Passport and copy of Social security card, ✓ Other documents as required.
Maximum loan amount	<p>Depending on Customer's creditworthiness, but should not exceed:</p> <ul style="list-style-type: none"> • 70 % of the value of purchased goods • From AMD 200 000 to 1 500 000.
Term of loan application review	1 business day
The order of repayment of credit and accrued interests	As per schedule of monthly repayments
The order of calculating the interest rate	The annual interest rate is charged on the principal amount (annuity table)
Penalty on overdue interest amounts	0.5 % per day

⁴ To be completed and provided by co-operating companies

Interest charged on overdue credit amount	The estimated interest rate of the Central Bank of RA in twofold and a penalty of 0.2% per day
---	--

Failure or inadequate performance by Borrower of loan commitments	The Bank is entitled to impose a forfeiture on the collateral or sell it out without going to court
---	---

Place of executing the loan	Bank branches
-----------------------------	---------------

Conditions required for credit arrangement	<ul style="list-style-type: none">• Goods must be purchased from companies cooperating with the Bank,• Application for the purchase of goods, completed by the Company• Availability of prepayment,• Sufficient paying capacity
--	--

Advantages of this type of credit	<ul style="list-style-type: none">• Favorable conditions• Minimum list of documents• Quick decision making• Access to early repayment without penalty charge.
-----------------------------------	--

The agreements concluded by and between the Bank and collaborating companies may establish other lending conditions for loans provided for the acquisition of appliances and other household goods.

4. LOANS TO INDIVIDUALS

UNDER SECURITY OF MOVABLE AND IMMOVABLE PROPERTY

Term of the loan	From 1 to 18 months
Annual interest rate	18% max.
Loan currency	Armenian drams
Commission	1. Commitment fee for loan application review

	<ul style="list-style-type: none"> • AMD 5000 <ol style="list-style-type: none"> 2. Commitment fee for loan maintenance <ul style="list-style-type: none"> • 0.1% of the loan amount • AMD 15. 000 3. Provision of cash off the loan funds from Customer's account <ul style="list-style-type: none"> • 0,3% of the loan amount
<p>Fine imposed for early repayment</p> <p>Other expenses of Customer</p>	<p>N/A</p> <p>Costs associated with the assessment and registration of the collateral, in case of vehicle pledge – also the annual insurance premium (as per fee schedule stipulated by insurance companies collaborating with the Bank)</p>
<p>List of required documents</p>	<ul style="list-style-type: none"> ✓ Application in the name of the Chairman of Executive Board (Branch manager) of the Bank, ✓ Originals and copies of passport and Social Security Card of Customer, ✓ Originals and copies of documents verifying family status of the Borrower /marriage certificate, bill of divorcement, etc./, ✓ Copies of passports/birth certificates of persons residing with the Borrower/under the tutelage of Borrower/, ✓ Reference from the place of employment, where you need to specify position and size of the monthly payroll, copies of work-record book and employment contract; if Customer is out of job, a statement of income should be made, ✓ Information from other banks on Customer loans (reference from former creditors, statements of account of extended credit funds), ✓ Statements of cash flows on Customer's bank accounts for the last 6 months, if any accounts with other banks, ✓ Proof of origin and ownership to collateral, as well as other rights, ✓ For real estate pledge – the certificate (copy) of ownership, ✓ Certificate on registered persons issued by the relevant authority (housing-communal office, joint ownership, etc.), ✓ Unified certificate about restrictions on property from the relevant department of State Committee at Real Property Cadastre (to be submitted to the Bank upon a positive decision on extending a credit to Customer), ✓ Appraisal report on pawned property by an independent appraiser, ✓ Basis of insurance of the collateral (if any), ✓ Reference about restrictions on ownership of the pledged movable property issued by the relevant authority, ✓ Inquiry by the Bank related to the movable property being under mortgage (seizure) to the appropriate Registration and Expertise (RE) subdivision of the Traffic Police Office at RA Inspectorate, or to other relevant Cost Authority, <p><i>Where the mortgagor and / or guarantor is a legal entity, the following documents must be submitted:</i></p> <ul style="list-style-type: none"> • Copy of Company Articles • Copy of State Register certificate (inclusive of loose leaf)

	<ul style="list-style-type: none"> • passport copy of the director or authorized person, power of attorney • Reference from State register on changes in Company Articles • Abstract from Founders' meeting (on pledged property and/or guaranty) • Extract from the registrar (for CJSC and OJSC) • Other additional documents, as such may be required by the Bank.
Maximum loan amount	<p>Depending on Customer's creditworthiness, but should not exceed:</p> <ul style="list-style-type: none"> • 50 % of the value of the pledged immovable property, and 40 % of the value of the pledged movable property, • from AMD 200 000 to AMD 1 500 000
Term of loan application review	3 business days
The order of repayment of credit and accrued interests	As per schedule of monthly repayments
The order of calculating the interest rate	The annual interest rate is charged on the reducing balance
Penalty on overdue interest amounts	0.5% per day
Interest on overdue credit amount	The estimated interest rate of the Central Bank of RA in twofold and a penalty of 0.2% per day

5. Big business lending

Term of the loan	From 1 to 60 months
Annual interest rate	Business Loans- 15% max.
Loan currency	AMD
Commission	<ol style="list-style-type: none"> 1. Commitment fee for loan application review <ul style="list-style-type: none"> • AMD 5000 2. Commitment fee for loan servicing <ul style="list-style-type: none"> • 0.1% (AMD 15 000 min, AMD 500 000 max) 3. Provision of cash off loan funds from Customer's account <ul style="list-style-type: none"> • 0.3 % of the loan amount

Fine imposed for early repayment	N/A
Other expenses of Customer	<ol style="list-style-type: none"> 1. Costs associated with the assessment of collateral 2. Costs associated with the notary and cadastral registration 3. Costs associated with insurance
Purpose of loan	Reinforcement of working capital, financing of current business, acquisition of fixed assets, etc.
List of required documents	<ol style="list-style-type: none"> 1. Documents required for the analysis of the legal status and financial stand <ul style="list-style-type: none"> ✓ Protocol of resolution of the general meeting of participants or shareholders, ✓ Constituent instrument (by-laws) with all subsequent amendments and additions, ✓ Certificate of registration in the State Register (with loose leaf, including those about the manager of the company), ✓ Certificate from the State Register of amendments to the statutes and the sharers, ✓ An abstract from the register issued by the Central Depository for OJSC and CJSC⁵ ✓ License required to expand business in this field, ✓ Registration documents, TIN, etc, ✓ Information on managers (passport details, social security card, the order / decision on the appointment / selection), ✓ Financial Statements for the last 2 periods approved by the State Revenues Committee, the deed of last inspection by the State Revenues Committee, ✓ Opinion of auditing company (if any), ✓ Information on debt (on taxes, social insurance agencies, servicing banks, etc.), ✓ Business program or feasibility studies, ✓ Existing contracts and agreements (on implementation, delivery, lease, etc.), ✓ Invoices, deeds, payment orders or formal requests, etc., ✓ List of receivables and payables, which must include the name, amount, date of formation and repayment, ✓ In case of accounts held with other banks, statements on the turnover of bank accounts for the last 12 months; 2. Documents related to loan coverage <ul style="list-style-type: none"> ✓ Decision of the competent authority on mortgaged property (in case of a corporate mortgagor), ✓ List of property, indicating the measure unit, quantity, book value, estimated value and the basis of acquisition, ✓ In case of immovable property collateral - certificate and basis of ownership; in case of pledged vehicles - technical passport, ✓ Evaluation report provided by licensed evaluators collaborating with the Bank,

	<ul style="list-style-type: none"> ✓ Certificate from the district office of “State unified cadastre of real estate of RA Government” on restrictions to the pledged assets (real property, vehicles, equipment)⁶, ✓ In case of vehicles – certificate from State Motor Vehicle Inspectorate on the arrest or prohibition imposed thereon, ✓ Other additional documents, as such may be required by the Bank.
Loan amount	<p>Depending on Customer's creditworthiness, but should not exceed:</p> <ul style="list-style-type: none"> • 60% of the value of the collateral - for pledging real property, • 50% of the value of the collateral - for pledging movable property, • 40% of the value of the collateral - for working capital pledge <p>In the event of purpose loans for vehicle acquisition – max. 70% of the vehicle value</p>
Grace period for the repayment of loan amount	From 1 to 24 months
Guarantee for the fulfillment of loan liabilities	Movable and immovable property, PP&E, finished products, goods, funds in circulation, etc.
The procedure and schedule for loan repayment	According to the contract
The order of repayment accrued interests	As per schedule of monthly repayments
The order of calculating the interest rate	Annual interest rate is charged on the reducing balance
Penalty on overdue interest amounts	0,5% per day
Interest on overdue credit amount	The estimated interest rate of the Central Bank of RA in twofold and a penalty of 0.2% per day
Failure or inadequate performance by Borrower of loan commitments	The Bank is entitled to impose a forfeiture on the collateral or sell it out without going to court
Extension of loan	The loan amount is transferred to Customer's bank account
Conditions required for credit arrangement	<ul style="list-style-type: none"> • Availability of a collateral • Availability of business programs or feasibility • Availability of necessary documents

⁵To be submitted upon a favorable decision on the loan extension.

⁶To be submitted upon a favorable decision on the loan extension.

6. AGRICULTURAL LOANS (to individuals and legal entities)

Term of the loan	Up to 5 years
Annual interest rate	15% max
Loan currency	Armenian drams
Commission	<ol style="list-style-type: none"> 1. Commitment fee for loan application review <ul style="list-style-type: none"> • AMD 5000 2. Commitment fee for loan maintenance <ul style="list-style-type: none"> • 0.1% (AMD 15 000 min, AMD 500 000 max) 3. Provision of cash off the loan funds from Customer's account <ul style="list-style-type: none"> • 0,3% of the loan amount
Fine imposed for early repayment	N/A
Other expenses of Customer	<ol style="list-style-type: none"> 1. Costs associated with the assessment of collateral 2. Costs associated with the notary and cadastral registration
Purpose of loan	Economic development of rural areas
List of required documents /individuals/	<p>Customer identity</p> <ul style="list-style-type: none"> • Original passport and copy thereof • Social Card • Marriage certificate, if any, • Certificate(s) of birth of the child(ren), if any, • Copies of passports, Social cards, birth certificates of family members • Business program <p>Information on income</p> <ul style="list-style-type: none"> • Reference on income from primary employer, if any • Copy of the work-book, if any • Copy of employment contract (if such is available). • Other documents, substantiating revenues, related with sales of products, receipts, if any, <p>Credit history and relations with other financial-credit organizations</p> <ul style="list-style-type: none"> • Information on all existing accounts (of any kind) and the movement thereon (average monthly balance, average monthly receipts and expenses), • In case of on-demand and term deposit accounts with banks, reference on the movement and balance thereof for the last 6 months, • Detailed information on all credit transactions carried out

over the past 3 years, including credit and collateral agreements, statement of account.

The originals or copies of documents related to the pledged property

- Certificate of title on mortgage issued by the State Cadastre Committee,
- Document (basis), confirming the acquisition of property rights,
- Technical passport for the movable property,
- Documents certifying the availability of agricultural equipment, machinery and other movables,
- Certificate of ownership on the land of agricultural purpose and reference on the cadastral value thereof
- Photos related to the expanded business
- Assessment deed,
- Other additional documents, as such may be required by the Bank.

List of required documents /legal entities/

Customer identity

- Original passport and copy thereof (for the manager and accountant)
- Social security card (for the manager and accountant)
- Copies of passports, Social cards and birth certificates of family members
- Business program
- Forecast of cash flows

Information on income

- Certificate of registration of TIN,
- Certificate of state registration of the legal entity,
- Permissive documents to expand given type of activity,
- Financial reports for the last 2 accounting periods approved by taxation authorities,
- By-laws,
- Reference on changes in authorized capital,
- Reference that the legal entity is not insolvent,
- Reference that the legal entity has no tax liabilities

Credit history and relations with other financial-credit organizations

- Information on all existing accounts (of any kind) and the movement thereon (average monthly balance, average monthly receipts and expenses),
- Reference from state register, depository on the participation share in authorized capital of legal entities,
- In case of on-demand and term deposit accounts with banks, reference on the movement and balance thereof for the last 6 months,
- Detailed information on all credit transactions carried out over the past 3 years, including credit and collateral agreements, statement of account.
- In the event of other liabilities, agreements and statement of account should be submitted to the Bank

The originals or counterparts of documents related to the pledged property

- Certificate of title on mortgage issued by the State Cadastre Committee,
- Document (basis), confirming the acquisition of property rights,
- Certificate of ownership on the land of agricultural purpose and reference on the cadastral value thereof
- Documents certifying the availability of agricultural equipment, machinery and other movables,
- Photos related to the expanded business
- Reference from the State Cadastre Committee that the property has not been pledged or is not under an arrest of any type (Joint reference on a favorable loan decision),
- Documents certifying the availability of agricultural equipment, machinery and other movables,
- Other additional documents, as such may be required by the Bank.

Maximum loan amount	Depending on Customer's creditworthiness, but should not exceed: <ul style="list-style-type: none">• 60% of the value of the collateral - for real property pledge,• 50% of the value of the collateral - for movables pledge• 40% of the value of the collateral - for working capital pledge
Guarantee for the fulfillment of loan liabilities	Movable and immovable property
Term of loan application review	15 business days
The order of calculating the interest rate	Annual interest rate is charged on the reducing balance
The order for the repayment of credit	According to the contract
The order for the repayment of accrued interests	Monthly payments
Grace period for the repayment of loan amount	From 1 to 24 months
Penalty on overdue interest amounts	0.5% per day
Interest on overdue credit amount	The estimated interest rate of the Central Bank of RA in twofold and a penalty of 0.2% per day

Extension of loan	The loan amount is transferred to Customer's bank account
Conditions required for credit arrangement	<ul style="list-style-type: none"> • Availability of a collateral • Sufficient credit solvency • Availability of necessary documents

**7. Other field financing (to stimulate export business, blank production-processing sphere, air freight activity, tourism providing for infrastructures)
(Legal entities)**

Term of the loan	From 1 to 60 months
Annual interest rate	For business loans - 15% max.
Loan currency	Armenian drams
Commission	<ol style="list-style-type: none"> 1. Commitment fee for loan application review <ul style="list-style-type: none"> • AMD 5000 2. Commitment fee for loan maintenance <ul style="list-style-type: none"> • 0.1% (AMD 15 000 min, AMD 500 000 max) 3. Provision of cash off the loan funds from Customer's account <ul style="list-style-type: none"> • 0,3% of the loan amount
Fine imposed for early repayment	N/A
Other expenses of Customer	<ol style="list-style-type: none"> 1. Costs associated with the assessment of collateral 2. Costs associated with the notary and cadastral registration 3. Costs associated with insurance
Purpose of loan	Reinforcement of working capital, financing of current business, acquisition of fixed assets, etc.
List of required documents	<ol style="list-style-type: none"> 1. Documents required for the analysis of the legal status and financial stand <ul style="list-style-type: none"> ✓ Protocol of resolution of the general meeting of participants or shareholders, ✓ Constituent instrument (by-laws) with all subsequent amendments and additions, ✓ Certificate of registration in the State Register (with loose leaf, including those about the manager of the company), ✓ Certificate of amendments to Company statutes and the sharers

	<p>from State Register,</p> <ul style="list-style-type: none"> ✓ In case of OJSC and CJSC, an abstract from the register issued by the Central Depository⁷, ✓ License required to expand business in this field, ✓ Registration documents, TIN, etc, ✓ Information on managers (passport details, social security card, order / decision on appointment / selection), ✓ Financial Statements for the last 2 accounting periods approved by the State Revenues Committee, the deed of last inspection by the State Revenues Committee, ✓ Opinion of auditing company (if any), ✓ Information on debt (on taxation, social insurance, from servicing banks, etc.), ✓ Business program or feasibility studies, ✓ Existing contracts and agreements (on implementation, delivery, lease, etc.), ✓ Invoices, deeds, payment orders or formal requests, etc., ✓ List of receivables and payables, which must include the name, amount, date of formation and repayment, ✓ In case of accounts held with other banks, statements on the turnover of bank accounts for the last 12 months, <p>2. Documents related to loan coverage</p> <ul style="list-style-type: none"> ✓ Decision of the competent authority on mortgaged property (in case of a corporate mortgagor), ✓ List of property, indicating the measure unit, quantity, book value, estimated value and the basis of acquisition, ✓ In case of immovable property pledge - certificate and basis of ownership; in case of pledged vehicles - technical passport, ✓ Evaluation report provided by licensed evaluators collaborating with the Bank, ✓ Certificate from the district office of “State unified cadastre of real estate of RA Government” on restrictions to the pledged assets (real property, vehicles, equipment)⁸, ✓ In case of vehicles – certificate from State Motor Vehicle Inspectorate on the arrest or prohibition imposed, ✓ Other additional documents, as such may be required by the Bank.
Loan amount	<p>Depending on Customer's creditworthiness, but should not exceed:</p> <ul style="list-style-type: none"> • 60% of the value of the collateral - for mortgaged real property, • 50% of the value of the collateral - for movable property, • 40% of the value of the collateral - for working capital pledge

¹ To be submitted upon a favorable decision on the loan extension.

² To be submitted upon a favorable decision on the loan extension.

	In the event of purpose loans for vehicle acquisition - AMD 50 000 000 max. and should not exceed 70% of the vehicle value
Grace period for the repayment of loan amount	From 1 to 24 months
Guarantee for the fulfillment of loan liabilities	Movable and immovable property, PP&E, finished products, goods, funds in circulation, etc.
The procedure and schedule for loan repayment	According to the contract
The order of repayment accrued interests	As per schedule of monthly repayments
The order of calculating the interest rate	Annual interest rate is charged on the reducing balance
Penalty on overdue interest amounts	0,5% per day
Interest on overdue credit amount	The estimated interest rate of the Central Bank of RA in twofold and a penalty of 0.2% per day
Failure or inadequate performance by Borrower of loan commitments	The Bank is entitled to impose a forfeiture on the collateral or sell it out without going to court
Extension of loan	The loan amount is transferred to Customer's bank account
Conditions required for credit arrangement	<ul style="list-style-type: none"> • Availability of a collateral • Availability of business programs or feasibility • Availability of necessary documents