

**COLLATERIZED LOANS TO INDIVIDUALS**

**UNDER SECURITY**

**OF**

**MOVABLE AND IMMOVABLE PROPERTY**

Term of loan	From 1 to 36 months
Annual interest rate	22 % <b>min</b>
Loan currency	Armenian drams
Commission	<ol style="list-style-type: none"> <li>1. Commitment fee for loan application review <ul style="list-style-type: none"> <li>• AMD 5000</li> </ul> </li> <li>2. Commitment fee for loan maintenance 0.1% of the loan amount <ul style="list-style-type: none"> <li>• AMD 15.000 <b>min</b></li> <li>• AMD 150.000 <b>max</b></li> </ul> </li> <li>3. Provision of cash off the loan funds from Customer's account - 0,3% of the loan amount</li> </ol>
Fine imposed for early repayment	N/A
Other expenses of Customer	Costs associated with the assessment and registration of the collateral, in case when vehicles are pledged – also the annual insurance premium (as per fee schedule stipulated by insurance companies collaborating with the Bank)
List of required documents	<ul style="list-style-type: none"> <li>✓ Application in the name of the Chairman of Executive Board (Branch manager) of the Bank,</li> <li>✓ Originals and copies of passport and Social Security Card of Customer,</li> <li>✓ Originals and copies of documents verifying family status of the Borrower /marriage certificate, marriage contract, bill of divorcement, etc./,</li> <li>✓ Copies of passports/birth certificates of persons residing with the Borrower/under the tutelage of Borrower/</li> <li>✓ Reference from the place of employment, where you need to specify position and size of the monthly payroll, copies of work-record book and employment contract; if Customer is out of job, a statement of income should be made,</li> <li>✓ Information from other banks on Customer loans (reference from former creditors, statements of account of extended credit funds),</li> <li>✓ Statements of cash flows on Customer's bank accounts for the last 6 months, if any accounts with other banks,</li> <li>✓ Proof of origin and ownership and other rights to collateral,</li> <li>✓ For real estate pledge – the certificate (copy) of ownership,</li> <li>✓ Certificate on registered persons issued by the relevant</li> </ul>

authority (housing-communal office, joint ownership, etc.),

- ✓ Unified certificate about restrictions on property from the relevant department of State Committee at Real Property Cadastre (to be submitted to the Bank upon a positive decision on extending a credit to Customer),
- ✓ Appraisal report on pawned property by an independent appraiser,
- ✓ Basis of insurance of the collateral (if any),
- ✓ Reference about restrictions on ownership of the pledged movable property issued by the relevant authority,
- ✓ Inquiry by the Bank related to the movable property being under mortgage (seizure) to the appropriate Registration and Expertise (RE) subdivision of the Traffic Police Office at RA Inspectorate, or to other relevant Cost Authority,

*Where the mortgagor and / or guarantor is a legal entity, the following documents must be submitted:*

- Copy of Company Articles
- Copy of State Register certificate (inclusive of loose leaf)
- passport copy of the director or authorized person, power of attorney
- Reference from State register on changes in Company Articles
- Abstract of the Founders' meeting (on pledged property and/or guaranty)
- Extract from the registrar (for CJSC and OJSC)
- Other additional documents, as such may be required by the Bank.

Loan amount

Depending on Customer's creditworthiness, but should not exceed:

- 50 % of the value of the collateralized immovable property, and 40 % of the value of the collateralized movable property,
- not in excess of 30 mln Armenian drams

Term for loan application review

7 business days

Order for the repayment of credit and accrued interests

As per schedule of monthly repayments

Order of calculating the interest rate

The annual interest rate is charged on the reducing balance

Penalty on overdue interest amounts

0.5% per day

Interest charged on overdue loan amount

The estimated interest rate of the Central Bank of RA in twofold and a penalty of 0.2% per day