

ABB – MICRO

Terms and tariffs of loans and credit lines provided to legal entities and sole entrepreneurs (on the account of Bank resources)

1	Terms & Conditions	Loan	Credit lines
1.1	Currency	AMD, USD, EUR	
1.2	Nominal annual interest rate	<ul style="list-style-type: none"> ▪ AMD - 16% ▪ USD - 14% ▪ EUR - 12% 	<ul style="list-style-type: none"> ▪ AMD - 18% ▪ USD - 16% ▪ EUR - 14%
1.3	Annual interest rate applicable to unused part	-	0%
1.4	Period	1-24 months	
1.5	Grace period	Not applicable	Half of the validity term of issuable credit line
1.6	Manner of repayment	Monthly repayment of interests and the principal	Monthly payment of interests; Repayment of the principal – subject to the traits of business
1.7	Manner of calculating interest rate	Annuity	On the reducing balance
1.8	Amount	1. Minimum AMD 450,000 or the equivalent in foreign currency 2. Maximum: ✓ In case of entities, which pay sales tax (or trade tax in case of customers registered in NKR) - 50% of average quarterly income on a yearly basis subject to withholding; In case of entities, which pay fixed or license tax – 10-fold amount of average quarterly tax withheld on a yearly basis, however, not to exceed AMD 2,500,000 or equivalent amount in foreign currency	
1.9	Fee for early repayment	In case of early repayment of loan by half of the period (except when the repayment is made at the request of the Bank) - in the amount of 1,5% of the prepaid principal amount.	
2	Bank fees		
2.1	Fee for application review	Not applicable	
2.2	Fee for loan maintenance	1%	2%
2.3	Fee for cashing out loan amounts	As per Bank tariffs applicable for cashing out funds from account	As per Bank tariffs applicable for business cards
3	Security		
3.1	Collateral	1. The right of claim on funds 2. In case of corporate customers - personal warranty of the director and/or one of the owners holding 10% or more shares, of; In case of sole entrepreneurs - personal warranty of a person other than member of his/her family	
4	Requirements to borrower		
4.1	Borrower	Legal entities and private entrepreneurs registered in Armenia or NKR	
4.2	Requirements to	• At least 6-months' experience of business activity	

	Borrower	<ul style="list-style-type: none"> • Absence of outstanding liabilities (including for issued guarantees) • Total number of days outstanding on credit commitments during the past 12 months must not exceed 24 days (including for issued guarantees), moreover, if the term of corporate customer’s activity is less than 1 year, then the number of days outstanding on credit commitments should not exceed 2 days for each month from the date of actual activity, on a cumulative basis) • Absence of attachment on Account
4.3	Additional term	Financial indicators obtained after the analysis of the Borrower’s financial reports must meet the requirements of the Bank
5	Requirements to Guarantor	
5.1	Guarantor	Legal entities and private entrepreneurs registered in Armenia or NKR
5.2	Requirements to Guarantor	<ul style="list-style-type: none"> • A legal person, private entrepreneur with not less than 6 months of uninterrupted activity, and natural person aged 21-63, • There should not be any overdue liabilities (including for issued guarantees), • Total number of days outstanding on credit commitments during the past 12 months must not exceed 24 days (including for issued guarantees), (if the term of the Guarantor’s activity is less than 1 year, then the number of days outstanding on credit commitments should not exceed 2 days for each month from the date of actual activity, on a cumulative basis).
6	Additional terms	
6.1	Interest rate on overdue amount	Twofold amount of the settlement rate of the bank interest set by the Central Bank of RA
6.2	Penalty on overdue interest	0,13% per day